LevelUp
Co-op Learning Series

BOARD OF DIRECTORS WORKSHOP

PART 2: What makes a good director?

Session Summary

1. A good director is a good member. They pay their housing charges in full and on time. They are good neighbours and follow the co-op's by-laws. They keep their unit in good condition. They attend meetings and get involved in the co-op community.

2. A good director understands that they must work as part of a team. They know that they only have authority to act at properly called board meetings. They take their job seriously. They understand that they have a responsibility for the well-being of the co-op. They are dependable and prepare for meetings.

3. A good director asks questions and gets the information they need to make good decisions. They are ready to meet the standards for directors set out in the Co-operative Corporations Act and their co-op's by-laws. They listen and keep an open mind.

4. A good director is a principled leader who puts their duty to the co-op and the members before their own interests. They have respect for the members, the staff and others involved with the co-op. They lead by example and follow the co-op's by-laws.

5. A good director understands that they have a duty of care and a duty of loyalty. They are loyal to the co-op. They support the decisions of the board. They keep secret any confidential information about the co-op's business.

6. A good director understands what a conflict of interest is and they know how to deal with any conflicts of interest that come up.

7. A good director signs the Ethical Conduct Agreement each year and understands the importance of behaving ethically. They know that directors hold one another accountable.

The LEVEL UP Learning Series is a partnership of the **Co-operative Housing Federation of Toronto** and the **City of Toronto**.

CHFT CO-OPERATIVE HOUSING FEDERATION OF TORONTO
Serving co-ops in Durham, Toronto, and York Region.

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