LevelUp
Co-op Learning Series

BOARD OF DIRECTORS WORKSHOP

PART 1: What makes a good board?

Session Summary

1. A good board understands the difference between governance and management. They know what their role is and what the role of the staff is. They understand where the members have authority to make decisions. They appreciate the unique role that committees play in the life of the co-op.

2. A good board is aware of the five core management standards and knows how to get the best from their staff.

3. A good board understands their legal obligations and knows when to get independent advice and training.

4. A good board has a risk management plan that includes strong financial controls and a comprehensive insurance plan.

5. A good board is an accountable board. They understand that they are accountable to the members and to the government. They act transparently and communicate effectively with the members.

6. A good board understands that the co-op is most successful when they work as a team with the manager. They put things in place to provide a safe and positive attitude for staff.

7. A good board holds good meetings. Board and members' meetings are well planned. Directors come to the meetings prepared to take part in discussions and are actively involved in the decision-making process.

The LEVEL UP Learning Series is a partnership of the **Co-operative Housing Federation of Toronto** and the **City of Toronto**.

CHFT CO-OPERATIVE HOUSING FEDERATION OF TORONTO
Serving co-ops in Durham, Toronto, and York Region.

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